



Singbao International Co. Ltd

INVESTOR CONFERENCE

DECEMBER 28 , 2022

DISCLAIMER

- ◆ The figures of briefing consolidated financial statements are compiled in accordance with the guidelines of the International Financial Reporting Standards (IFRSs) approved by the securities issuer's financial statements and prepared in accordance with the International accounting standards, interpretation and interpretation bulletins, and the verification by certified accountants.
- ◆ The Company has not issued any financial forecast. The financial statements, the business descriptions and the Company 's future business prospects in this Briefing may differ from those of actual operations in the future. Such differences may include changes in market demand, price fluctuations, International economic conditions and fluctuations of exchange rate, and other risks that the Company cannot grasp.
- ◆ The information gathered in this Briefing is from various sources within and outside the Company. If there is any change in the future, please refer to the information announced by the Public Information Observatory (<https://mops.twse.com.tw>).

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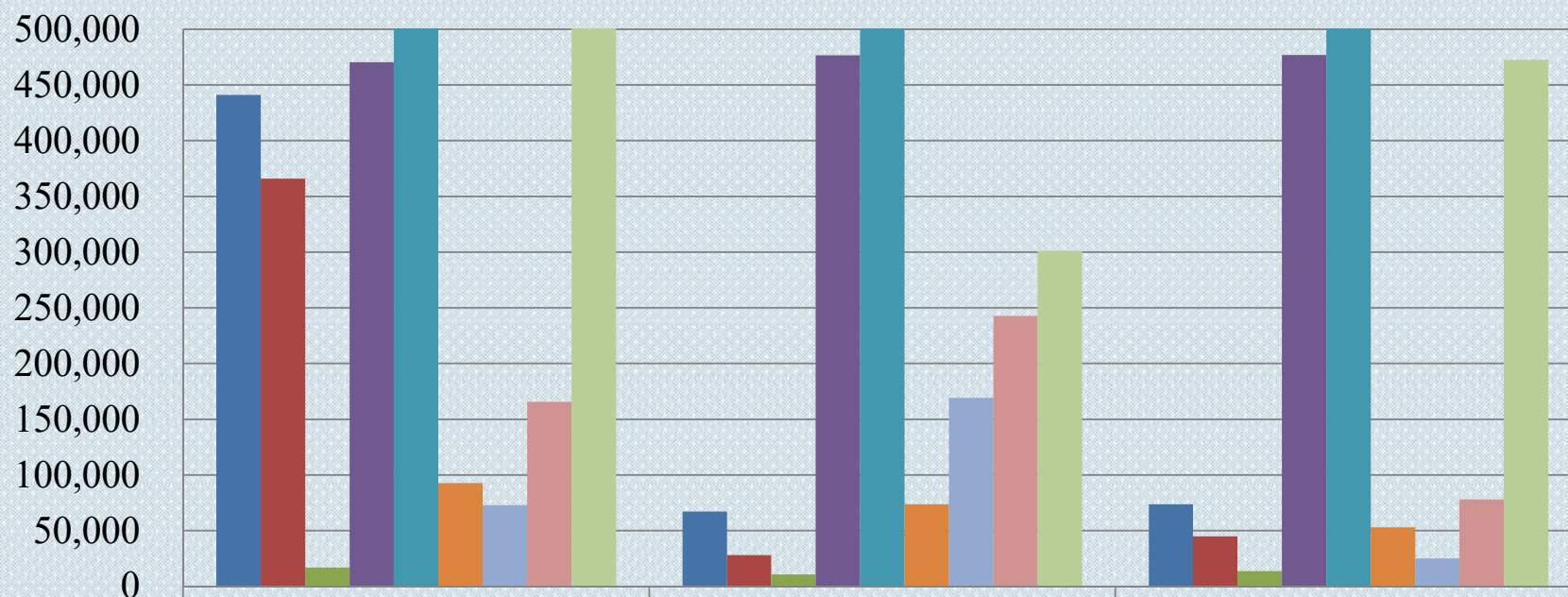
◆ Part 3 Conclusion

Consolidated Balance Sheets

Unit : NT\$ thousand	September 30,2022		September 30,2021		December 31,2021	
	Amount	%	Amount	%	Amount	%
Total Assets	911,492	100	543,641	100	550,638	100
Current Assets	441,160	48	67,088	12	73,718	13
Cash and Cash Equivalents	365,852	40	28,116	5	44,873	8
Financial assets at fair value through profit or loss	29,158	3	-	-	-	-
Hedging financial assets	16,771	2	10,695	2	13,619	2
Inventories	5,181	1	5,195	1	2,766	1
Prepayments	8,175	1	4,516	1	1,676	-
Other financial assets	12,100	1	14,584	3	10,547	2
Non-Current Assets	470,332	52	476,553	88	476,920	87
Equity investments under equity method, net	112,028	12	102,385	19	83,268	15
Property, Plant and Equipment	198,423	22	80,785	15	79,517	15
Right-of-use asset	23,509	3	13,564	3	12,747	2
Investment Property	36,751	4	221,612	41	221,037	40
Intangible asset	33,001	4	12,870	2	12,013	2
Total Liabilities	165,500	18	242,716	45	77,976	14
Current liabilities	92,711	10	73,523	14	52,996	10
Non-current liabilities	72,789	8	169,193	31	24,980	10
Total Equity	745,992	82	300,925	55	472,662	86

Consolidated Balance Sheets

Unit : NT\$ thousand



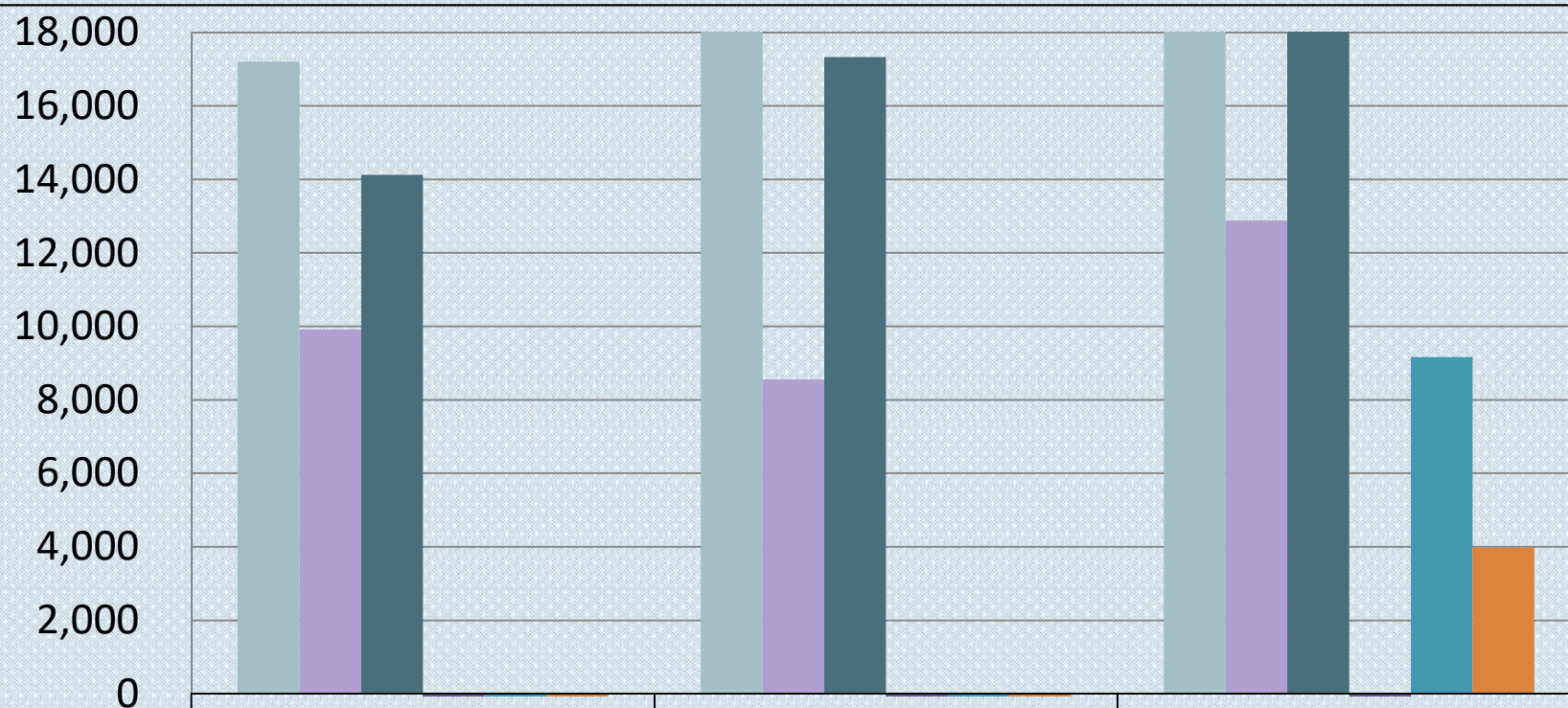
	2022 Q3	2021 Q3	2021 Q4
■ Current assets	441,160	67,088	73,718
■ Cash and Cash Equivalents	365,852	28,116	44,873
■ Reveivables-net Abstract	16,771	10,695	13,619
■ Non-Current Assets	470,332	476,553	476,920
■ Total Assets	911,492	543,641	550,638
■ Current Liabilities	92,711	73,523	52,996
■ Other Non-Liabilities	72,789	169,193	24,980
■ Total Liabilities	165,500	242,716	77,976
■ Total Equity	745,992	300,925	472,662

Consolidated Comprehensive Profit and Loss

Unit : NT\$ thousand

ITEM/YEAR	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022
Net Operating Revenue	17,206	21,573	27,711
Gross Profit	9,916	8,555	12,282
Gross Margin	57	40	46
Total Operating Expenses	14,123	17,325	18,069
Operating Profit(Loss)	(4,207)	(8,770)	(5,187)
Non-operating Income and Expenditure	-9,133	-5,332	9,163
Net Income	-13,340	-14,102	3,976
EPS(NTD)	(0.33)	(0.30)	0.06

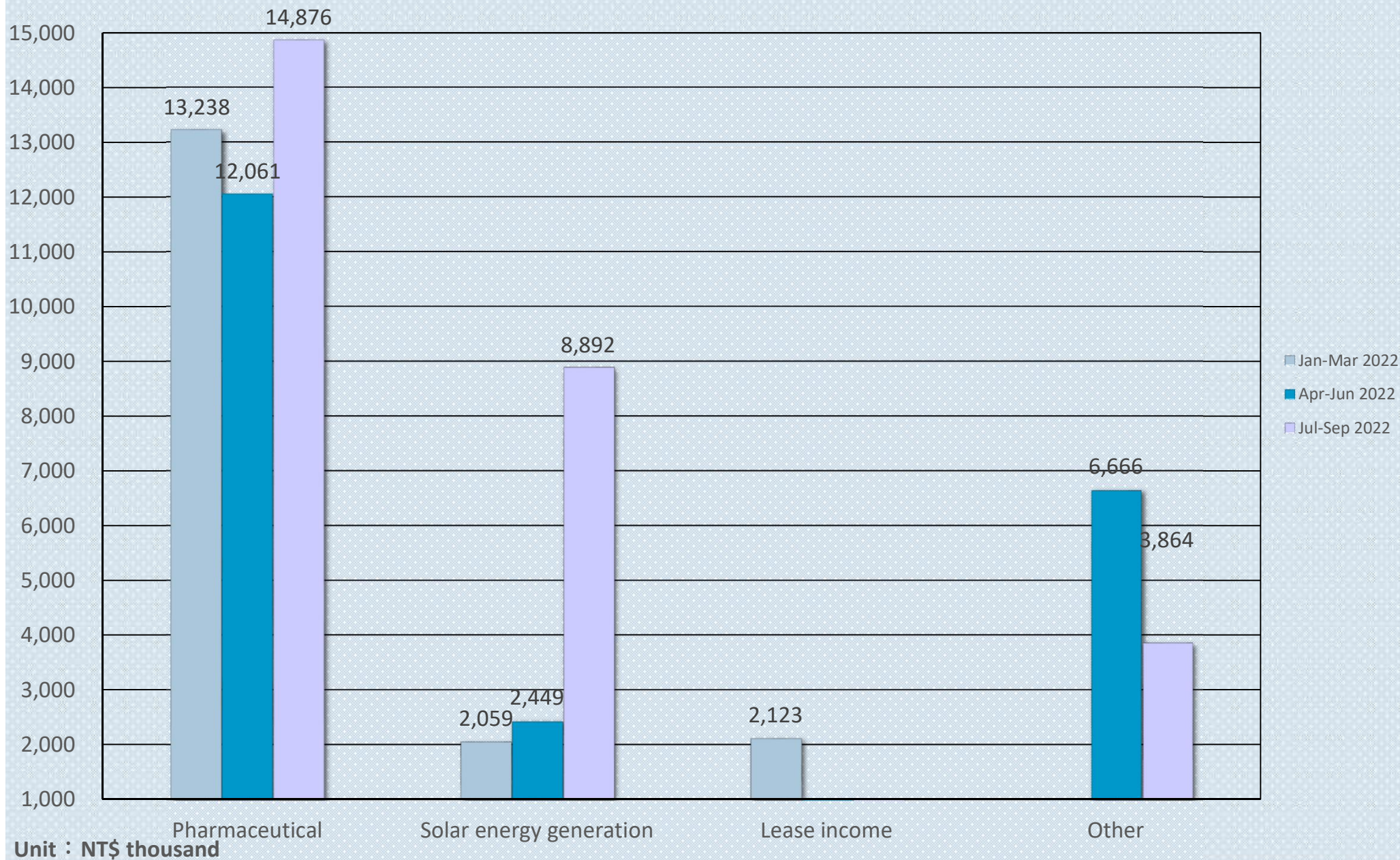
Consolidated Comprehensive Profit and Loss



	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022
Net revenue	17,206	21,573	27,711
Gross profit	9,916	8,555	12,882
Operating expenses	14,123	17,325	18,069
Income from operations	-4,207	-8,770	-5,187
Non-operating income and expenditure	-9,133	-5,332	9,163
Net profit after tax	-13,340	-14,102	3,976

Unit : NT\$ thousand

Consolidated Revenue by Product



Operational Overview

- Win the bids in succession this year: 2023-2024 Ministry of National Defense joint invitation for tender of medicine (12 items) ; Tendering contract with Taichung Veterans General Hospital
- Estimated participation in tenders afterwards: Tendering of Taipei City Hospital ; Tendering of Ministry of Health and Welfare ; Tendering of Taipei Veterans General Hospital ; Tendering of Kaohsiung Veterans General Hospital
- Development of Green energy: Acquiring a company with 10 solar energy plants as our 100% subsidiary in the second half year. Until now, Singbao has owned 12 solar energy plants. We will continuously promote renewable energy and reduce the carbon emission in order to achieve energy saving, energy storage and energy creation, and keep carrying out the economic strategy of sustainable development for green energy industry as well.

Conclusion

◆ A. Business of pharmaceutical: In Taiwan, the government policy took the reduction of expenditure for medicine as a starting point, and it led to the deflation of domestic pharmaceutical market owing to budget concerns. However, with the aging society coming, chronic disease, environmental pollution and job stress that could affect your health gradually increase, and the increasing demand for medical supplies followed. Therefore, a number of generic drug company seize the opportunity. For the purpose of facing the fierce competition and greatly centralizing resources, we will put our specialization first and keep improving.

Conclusion

◆ B. Business of solar energy :The government set the “2025 Renewable Energy Development Goals”, and it will let Taiwan reach total installed capacity of 20 gigawatts of solar power generation in 2025. Legislative Yuan had passed the amendment “Renewable Energy Development Act” in April-12-2019, and affirmed the goal of installing solar energy will ensure the stability of proportional domestic demand market without violent fluctuations caused by international condition. It is adopted in the amendment “Renewable Energy Development Act” for the first time that the green energy should be acquired guaranteed (Feed-In Tariff, FIT). This policy is aim to gradually bring the green energy market to liberalization and require the energy-heavy industries install a certain capacity of renewable energy, boosting the demand of green energy.

Thank You For Listening